

NOTICE OF MEETING

PENSIONS COMMITTEE AND BOARD

Monday, 1st December, 2025, 7.00 pm - George Meehan House, 294 High Road, N22 8JZ (watch the live meeting [here](#) watch the recording [here](#))

Councillors: George Dunstall (Chair), John Bevan (Vice-Chair), Nick da Costa, Thayahlan lynkaran, Matt White and Anna Lawton

Co-optees/Non Voting Members: Keith Brown, Randy Plowright, Craig Pattinson, Eamonn Kenny, John Raisin (Independent Adviser) (Advisor), Alex Goddard (Mercer) (Advisor) and Steve Turner (Mercer) (Advisor)

Quorum: 3

1. FILMING AT MEETINGS

Please note this meeting may be filmed or recorded by the Council for live or subsequent broadcast via the Council's internet site or by anyone attending the meeting using any communication method. Members of the public participating in the meeting (e.g. making deputations, asking questions, making oral protests) should be aware that they are likely to be filmed, recorded or reported on. By entering the 'meeting room', you are consenting to being filmed and to the possible use of those images and sound recordings.

The Chair of the meeting has the discretion to terminate or suspend filming or recording, if in his or her opinion continuation of the filming, recording or reporting would disrupt or prejudice the proceedings, infringe the rights of any individual, or may lead to the breach of a legal obligation by the Council.

2. APOLOGIES

To receive any apologies for absence.

3. URGENT BUSINESS

The Chair will consider the admission of any late items of Urgent Business. (Late items of Urgent Business will be considered under the agenda item where they appear. New items of Urgent Business will be dealt with under item **18** below).

4. DECLARATIONS OF INTEREST AND CONFLICTS OF INTEREST

A member with a disclosable pecuniary interest or a prejudicial interest in a matter who attends a meeting of the authority at which the matter is considered:

- (i) must disclose the interest at the start of the meeting or when the interest becomes apparent, and
- (ii) may not participate in any discussion or vote on the matter and must withdraw from the meeting room.

A member who discloses at a meeting a disclosable pecuniary interest which is not registered in the Register of Members' Interests or the subject of a pending notification must notify the Monitoring Officer of the interest within 28 days of the disclosure.

Disclosable pecuniary interests, personal interests and prejudicial interests are defined at Paragraphs 5-7 and Appendix A of the Members' Code of Conduct

The Public Service Pensions Act 2013 defines a conflict of interest as a financial or other interest which is likely to prejudice a person's exercise of functions. Therefore, a conflict of interest may arise when an individual:

- i) Has a responsibility or duty in relation to the management of, or provision of advice to, the LBHPF, and
- ii) At the same time, has:
 - a separate personal interest (financial or otherwise) or
 - another responsibility in relation to that matter,

giving rise to a possible conflict with their first responsibility. An interest could also arise due to a family member or close colleague having a specific responsibility or interest in a matter.

At the commencement of the meeting, the Chair will ask all Members of the Committee and Board to declare any new potential conflicts and these will be recorded in the minutes of the meeting and the Fund's Register of Conflicts of Interest. Any individual who considers that they or another individual has a potential or actual conflict of interest which relates to an item of business at a meeting must advise the Chair prior to the meeting, where possible, or state this clearly at the meeting at the earliest possible opportunity.

5. BREACHES OF THE LAW

The pension fund self reported to the pensions regulator, notifying them of the McCloud determination made and that the project will conclude on August 2026, as opposed to the initial regulatory deadline of August 2025. TPR has acknowledged the report and have responded that they are satisfied with our self report and no further action will be taken on the matter.

6. DEPUTATIONS / PETITIONS / PRESENTATIONS / QUESTIONS

To consider any requests received in accordance with Part 4, Section B, paragraph 29 of the Council's constitution.

7. RECORD OF TRAINING UNDERTAKEN SINCE LAST MEETING

Note from the Head of Legal and Governance (Monitoring Officer)

When considering the items below, the Committee will be operating in its capacity as 'Administering Authority'. When the Committee is operating in its capacity as an Administering Authority, Members must have due regard to their duty as quasi-trustees to act in the best interest of the Pension Fund above all other considerations.

8. MINUTES (PAGES 1 - 8)

To confirm and sign the minutes of the Pensions Committee and Board meeting held on 24th July as a correct record.

9. RESPONSIBLE INVESTMENT POLICY (PAGES 9 - 12)

The Fund has finalised its draft Responsible Investment Policy to ensure that it remains aligned with best practice, regulatory requirements, and the long-term interests of members and stakeholders.

Responsible investment has become an increasingly important aspect of pension fund governance, reflecting the need to integrate environmental, social, and governance (ESG) considerations into investment decision-making.

10. PENSIONS ADMINISTRATION UPDATE (PAGES 13 - 22)

This report provides the Pensions Committee and Board (PCB) with the following updates regarding Pension Fund's administration activities:

- a. Pension Fund membership update
- b. Online Member Self Service portal update
- c. Update on Service Level Agreement (SLA) statistics
- d. Pensions Dashboard Project (PDP) update
- e. Approval of new Admission Agreements
- f. Collection of Employer and Employee Contributions update
- g. Internal Disputes Resolution Procedures (IDRPs)
- h. Update on Annual benefit statements
- i. McCloud Project update
- j. Ongoing Consultations

11. GOVERNANCE REVIEW IMPLEMENTATION PLAN (PAGES 23 - 30)

This paper has been prepared to update the progress of implementation of the funds governance review recommendations following the review undertaken by the Funds independent advisor. Officers welcome comment from the Pensions Committee and Board on the actions achieved to date.

12. FUND RISK MANAGEMENT POLICY (PAGES 31 - 46)

This paper has been prepared to update on the progress of implementation of the governance review recommendations 10, 11 and 12 which relate to risk management. Officers welcome comment from the Pensions Committee and Board on the actions achieved to date.

13. RISK REGISTER (PAGES 47 - 60)

This paper provides an update on the Fund's risk register and an opportunity for the Committee and Board to further review the risk score allocation.

14. PENSION FUND QUARTERLY INVESTMENT AND PERFORMANCE UPDATE (PAGES 61 - 72)

This report provides the Pensions Committee and Board (PCB) with the following updates on the Pension Fund's performance for the quarter ended 30 September 2025:

- a. Overview of fund performance including funding position update
- b. Investment manager performance
- c. Asset allocation
- d. Investments with the pool
- e. LAPFF Engagement Update
- f. Independent advisor's market commentary

15. HARINGEY PENSION FUND ANNUAL REPORT (PAGES 73 - 124)

This report presents the Haringey Pension Fund Annual Report and unaudited accounts for 2024/25 to the Pensions Committee and Board for approval, subject to the successful completion of the external audit exercise. The outcome of the External Audit will be presented to PCB in January 2026.

16. FORWARD PLAN (PAGES 125 - 132)

The purpose of the paper is to identify topics that will come to the attention of the Committee and Board in the next twelve months and to seek members' input into future agendas. Suggestions for future training are also requested.

17. HARINGEY PENSION FUND ACTUARIAL VALUATION 2025 (PAGES 133 - 138)

18. NEW ITEMS OF URGENT BUSINESS

19. DATES OF FUTURE MEETINGS

To note the dates of the next meeting is 22nd January 2026.

20. EXCLUSION OF THE PRESS AND PUBLIC

Items 21-27 are likely to be subject to a motion to exclude the press and public from the meeting as they contain exempt information as defined in Section 100a of the Local Government Act 1972 (as amended by Section 12A of the Local Government Act 1985); para 3 – namely information relating to the financial or business affairs of any particular person (including the authority holding that information) and para 5 – information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.

- 21. EXEMPT RESPONSIBLE INVESTMENT POLICY (PAGES 139 - 156)**
- 22. EXEMPT - PENSION FUND QUARTERLY UPDATE AND INVESTMENTS UPDATE (PAGES 157 - 172)**

As per **item 9**.

- 23. EXEMPT INVESTMENT REVIEW STRATEGY (PAGES 173 - 200)**
- 24. EXEMPT ASSET REBALANCING (PAGES 201 - 216)**
- 25. EXEMPT HARINGEY PENSION FUND ACTUARIAL VALUATION 2025 (PAGES 217 - 338)**
- 26. EXEMPT MINUTES (PAGES 339 - 340)**

To confirm and sign the exempt minutes of the Pensions Committee and Board meeting on 24/07/2025 as a correct record.

- 27. NEW ITEMS OF EXEMPT URGENT BUSINESS**

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Friday, 21 November 2025